

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision : 10.05.2024

Misc. Application No. 599 of 2024
And
Appeal No. 321 of 2024

Shah Dhaval Surendrabhai HUF
17, Nishant Bunglows-2,
Nr. Bileshwar Mahadev,
Jodhpur Gam Road,
Ahmedabad – 380 015.

..... Appellant

Versus

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

...Respondent

Mr. Jitendra Sharda, Advocate for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal, Advocates i/b The Law Point for the Respondent – SEBI.

CORAM : Justice P.S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Per : Justice P.S. Dinesh Kumar, Presiding Officer (Oral)

There is a delay of 270 days in the filing of the appeal.

For the reasons stated in the application, delay is condoned.

Misc. Application is disposed of. The exemption application is allowed.

2. Learned counsel for the appellant submits that SEBI has come out with the Settlement Scheme, 2024 and the appellant desires to avail the scheme. In view of the said submission, this appeal is dismissed with liberty to approach the SEBI to seek relief under the Settlement Scheme. Accordingly, appeal is disposed of.

3. As prayed for by both sides, we make it clear that dismissal of this appeal shall not come in the way of the SEBI considering appellant's case under the Settlement Scheme.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

10.05.2024
msb